



BigRep GmbH takes first step for a listing at Frankfurt Stock Exchange

Having acquired HAGE3D at the beginning of November 2023, BigRep's management has signed a LOI with SMG Technology Acceleration SE setting the course to be an active driver in the consolidation of the 3D printing industry.

Berlin, Germany, November 24, 2023 - BigRep GmbH ("BigRep"), a leader in large-format extrusion-based additive manufacturing (AM) solutions, and SMG Technology Acceleration SE ("SMG"), a Luxembourg special purpose acquisition company, have signed a non-binding letter of intent ("LOI") concerning a business combination between BigRep and SMG. Through the intended business combination, BigRep plans to become publicly traded on the Frankfurt Stock Exchange.

As a global leader in large-format, open Additive Manufacturing (AM) solutions, BigRep supports companies to accelerate their innovation processes and rethink manufacturing enabling them to sprint from prototyping to production faster, getting products to market faster. The industry's demand for AM solutions is continuing its strong growth, driven by major global transformations such as digitalization of manufacturing, a focus on sustainability, and supply chain risk mitigation. Hence the global AM market grew double-digit over the last years to around USD 18 billion in 2022.

Dr.-Ing. Sven Thate, Managing Director and CEO of BigRep GmbH, comments: "We expect the AM market to continue its dynamic growth for the foreseeable future, driven by the strong megatrends such as digitalization and decentralization of manufacturing. BigRep embraces those transformations, providing complete industrial AM solutions comprising of reliable hardware, productivity software, quality materials, and excellence in customer support. With our solutions based on Fused Filament Fabrication (FFF) being by far the most widely used AM technology, we are in the sweet spot of industrial, automotive, and aerospace clients seeking fast ROIs not only for small parts but also for large, complex functional part production."

Dr. Reinhard Festag, Managing Director and CFO of BigRep GmbH adds: “At the same time, we operate within a very fragmented market offering significant potential for consolidation. By unifying under-critical players with outstanding technologies, we aim to broaden our comprehensive solution offering and leverage economies of scale- to benefit our customers. As a fast growing, global player, we plan to form a European leader in AM technology via a buy and build approach, expanding our portfolio, market reach, and talents working at BigRep. The signing with SMG marks a significant next step on this journey.”

In view of the market drivers described and the further strengthening of the company’s technology towards intelligent open AM solutions, management expects BigRep to be able to continue its growth path, driven both organically and inorganically to form a new champion, “Made in Europe”.

Just recently BigRep has acquired HAGE3D GmbH (“HAGE3D”) and thus strengthens its prominent position in the German-speaking, industrial AM sector. With this first step, BigRep will realize far-reaching synergies by scaling its full spectrum of low- to high-temperature FFF solutions on its global growth platform, including a strong brand, an extensive reseller and support network, as well as its scalable premium contract manufacturer supply chain. With a combined global team of now over 100 passionate 3D-printing experts, five strategically located application centers around the world, and an installed base of more than 1,000 large-scale industrial FFF printers in all relevant industrial sectors, BigRep is striving to push the limits of FFF and make its broad industrial customer base more successful.

About BigRep

A global leader in large-format FFF 3D printing, BigRep strives to transform its user’s productivity and creativity with easy-to-use additive manufacturing solutions. With an aim to help companies accelerate innovation and rethink manufacturing, BigRep’s German-engineered 3D printers enable engineers, designers, and manufacturers from start-ups to Fortune 100 companies to go from prototyping to production faster, getting their products to market first. Through collaborations with strategic partners – including BASF, Bosch Rexroth, Etihad Airways, and Deutsche Bahn – BigRep continues to develop complete additive manufacturing solutions comprising of industrial 3D printers, software, advanced materials, and services. Founded in 2014, BigRep is headquartered in Berlin with offices and technical centers also in Graz, Boston, Shanghai, and Singapore.

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